



Concise Capital Management, LP
Form CRS Customer Relationship Summary
October 30, 2024

Introduction

Concise Capital Management, LP (“Concise” or the “Firm”) is registered with the Securities and Exchange Commission as an Investment Adviser. The Firm is a Delaware Limited Partnership, with offices in Miami, Florida. Concise was formed in May 2004 by Thomas Krasner and Glenn Koach. It has been an SEC-registered investment adviser since 2008. Concise’s principal owners are Canepa Concise Holdings, the Krasner Trust and Yuko Koach.

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Concise provides investment advisory services to high networth individuals, families, private investment funds and other institutions, including corporate pension and profit-sharing plans, Taft-Hartley plans, charitable institutions, foundations, endowments, municipalities, mutual funds, and trust programs. Concise manages its client’s assets on a discretionary basis according to both long-only and hedged strategies. Concise may tailor its advisory services to the individual needs of a client.

For additional information regarding Concise’s investment services, please see the Firm’s ADV Part 2A (Firm Brochure), which is available [here](#).

Conversation Starters. Ask your financial professional—

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

For separate account clients (e.g., high net worth individuals and institutional clients), management fees are generally 1.25% per annum and are based on (a) the net asset value of a client’s account as of either the last day of each calendar month or calendar quarter, or (b) the average net asset value of a client’s account over either the previous calendar month or calendar quarter, depending on the client. Performance allocations, where applicable, are generally 10% of the net capital appreciation in the client’s account as of the close of each fiscal year.

Please note that you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

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Conversation Starter. Ask your financial professional—

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**



What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what that means.

Concise undertakes to act in a fair and equitable manner and to resolve and mitigate conflicts or potential conflicts in a timely manner. Because Concise has the responsibility for managing more than one account, sometimes with different fee structures, (e.g., side-by-side management), potential conflicts of interest can arise, including but not limited to the potential for providing preferential treatment to one account over others in terms of allocation of management time, resources, and investment opportunities.

To mitigate this risk, Concise has designed and implemented asset allocation procedures to ensure that all client accounts are treated fairly and equitably, and to prevent and manage conflicts of interest from influencing the allocation of investment opportunities among client accounts.

Conversation Starter. Ask your financial professional—

- **How might your conflicts of interest affect me, and how will you address them?**

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How do your financial professionals make money?

The Firm earns its revenue from advising and managing Client portfolios as well as other fees. Depending on their roles within the firm, Concise personnel are either paid a base salary and discretionary bonus or earn a portion of certain client revenues. The Firm's owners are remunerated out of overall firm profits.

Do you or your financial professionals have legal or disciplinary history?

No. None of Concise's employees have any legal or disciplinary histories. You can access <https://www.investor.gov/CRS> for a free and simple search tool to research Concise's financial professionals.

Conversation Starter. Ask your financial professional—

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

For additional information about our services, contact our Chief Compliance Officer, Gabrielle Garcia, by phone at (305) 371-4578 or by e-mail at ggarcia@concisecapital.com. If you would like additional, up-to-date information or a copy of this disclosure, please call us at (305) 371-4578. If you have a concern about any Concise employee, you may contact the SEC's Office of Investor Education and Advocacy ("OIEA") at 1-800-732-0330, or <https://www.investor.gov/CRS>.

Conversation Starter. Ask your financial professional—

- **Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**